

**Mid Michigan Association of Assessing Officers
Treasurers Report**

January 23, 2008

Beginning Balance - January 1, 2008

\$ 2,720.06

Income

Meetings -	\$ -	
Current Year Dues -	\$ 420.00	
Next Years Dues -	\$ -	
Golf prize donations -	\$ -	
Other income -	\$ -	
50/50 -	\$ -	
Interest -	<u>\$ 0.24</u>	
		\$ 420.24

Expenses

Meetings -	\$ -	
Meal Subsidy -	\$ -	
Board Expenses -	\$ -	
Golf Prizes -	\$ -	
Mailing Expenses -	\$ -	
Scholarships -	\$ -	
IAAO Membership -	\$ -	
Web Site Maintenance -	\$ -	
50/50 Drawing -	\$ -	
Cash on hand for change	<u>\$ 50.00</u>	* Cash on hand for change is a line item to
		\$ 50.00

Ending Balance in Account - 01-22-08

\$ 3,090.30

Total Available funds including cash-on-hand

\$ 3,140.30

**MID-MICHIGAN ASSOCIATION OF ASSESSING OFFICERS
BUDGET AND EXPENSE REPORT**

1/23/2008

	2005	2005	2006	2006	2007	2007	2008	2008
	Proposed	Actual	Proposed	Actual	Proposed	Actual	Proposed	Actual
Beginning Fund Balance	\$3,038.37	\$3,038.37	\$2,758.73	\$2,758.73	\$2,819.43	\$2,819.43	\$2,720.06	\$2,720.06
REVENUE								
Current Year Dues (\$15)	\$1,200	\$1,210.00	\$1,200	\$1,982.00	\$1,200	\$1,710.00	\$1,200	\$420.00
Next Year's Dues (\$15)	\$0	\$10.00	\$0	\$0.00	\$0	\$0.00	\$0	\$0.00
Meetings	\$4,500	\$4,875.00	\$4,500	\$4,190.00	\$4,500	\$3,310.00	\$4,700	\$0.00
Outings *	\$500	\$250.00	\$500	\$350.00	\$500	\$0.00	\$500	\$0.00
50/50 Tickets	\$300	\$378.00	\$300	\$209.00	\$300	\$300	\$300	\$0
Interest Earned	\$0	\$11.42	\$0	\$11.78	\$0	\$2.60	\$0	\$0.24
Other Income	\$0	\$0.00	\$0	\$0.00	\$0	\$0.00	\$0	\$0.00
Fund Balance								
TOTAL REVENUE	\$6,500.00	\$6,734.42	\$6,500.00	\$6,742.78	\$6,500.00	\$5,322.60	\$6,700.00	\$420.24

EXPENSES:

Meetings	\$4,500	\$4,875.00	\$4,500	\$4,336.09	\$4,500	\$2,713.90	\$4,500	\$0.00
Meal Subsidy	\$600	\$921.61	\$1,000	\$770.31	\$1,000	\$1,550.44	\$1,000	\$0.00
50/50 Drawing	\$150	\$187.00	\$150	\$101.00	\$150	\$128.00	\$150	\$0.00
Mailing Expense	\$150	\$37.00	\$150	\$40.69	\$150	\$23.04	\$150	\$0.00
Board Expense	\$400	\$166.50	\$600	\$368.70	\$600	\$189.92	\$600	\$0.00
Golf/Membership Outings	\$750	\$496.95	\$750	\$485.29	\$750	\$0.00	\$750	\$0.00
IAAO Contributions/Dues	\$180	\$180.00	\$180	\$180.00	\$180	\$120.00	\$180	\$0.00
Bank Service Charge								
Web Site Construction/Maint.	\$150	\$150.00	\$150	\$0.00	\$150	\$150.00	\$150	\$0.00
Scholarships	\$1,000	\$0.00	\$1,000	\$400.00	\$1,000	\$400.00	\$1,700	\$0.00
Speaker Per Diem	\$100	\$0.00	\$100	\$0.00	\$100	\$0.00	\$100	\$0.00
Miscellaneous								
Cash on hand for change **	\$50	\$50.00	\$50	\$50.00	\$50	\$50.00	\$50	\$50.00
TOTAL EXPENSES	\$7,980.00	\$7,064.06	\$8,580.00	\$6,732.08	\$8,560.00	\$5,325.30	\$9,280.00	\$50.00
Budget Overage/Shortage ***	(\$1,480.00)	(\$329.64)	(\$2,080.00)	\$10.70	(\$2,080.00)	(\$2.70)	(\$2,580.00)	\$370.24
Ending Fund Balance	\$1,558.37	\$2,708.73	\$678.73	\$2,769.43	\$739.43	\$2,816.73	\$140.06	\$3,090.30
Total Fund Balance Including cash-on-hand	\$1,608.37	\$2,758.73	\$728.73	\$2,819.43	\$789.43	\$2,866.73	\$190.06	\$3,140.30

* Received from corporate donations for prizes

** Cash on hand for change is a line item to balance with revenue. Excess will be deposited when no longer needed which be a negative adjustment to this line item.

*** Budget shortage is to reduce the fund balance by encouraging scholarships, encouraging membership meeting attendance thru meal subsidy, and representing MMAAO at MAA Annual Conference.