

**Mid Michigan Association of Assessing Officers
Treasurers Report**

April 23, 2009

Beginning Balance - January 1, 2009

\$ 1,932.74

Income

Meetings -	\$ 965.00	
Current Year Dues -	\$ 1,410.00	
Next Years Dues -	\$ -	
Golf prize donations -	\$ -	
Other income -	\$ -	
50/50 -	\$ 52.00	
Interest -	\$ 0.30	
		\$ 2,427.30

Expenses

Meetings -	\$ 1,158.88	
Meal Subsidy -	\$ 30.00	
Board Expenses -	\$ 109.34	
Golf Prizes -	\$ -	
Mailing Expenses -	\$ -	
Scholarships -	\$ -	
IAAO Membership -	\$ 180.00	
Web Site Maintenance -	\$ -	
50/50 Drawing -	\$ 17.00	
Cash on hand for change -	\$ 50.00	* Cash on hand for change is a line item to
		\$ 1,545.22

Ending Balance in Account - 4-22-09

\$ 2,814.82

Total Available funds including cash-on-hand

\$ 2,864.82

**MID-MICHIGAN ASSOCIATION OF ASSESSING OFFICERS
BUDGET AND EXPENSE REPORT**

4/22/2009

	2006		2007		2008		2009	
	Proposed	Actual	Proposed	Actual	Proposed	Actual	Proposed	Actual
Beginning Fund Balance	\$2,758.73	\$2,758.73	\$2,819.43	\$2,819.43	\$2,720.06	\$2,720.06	\$1,932.74	\$1,932.74

REVENUE

Current Year Dues (\$15)	\$1,200	\$1,982.00	\$1,200	\$1,710.00	\$1,200	\$1,635.00	\$1,200	\$1,410.00
Next Year's Dues (\$15)	\$0	\$0.00	\$0	\$0.00	\$0	\$0.00	\$0	\$0.00
Meetings	\$4,500	\$4,190.00	\$4,500	\$3,310.00	\$4,700	\$4,473.80	\$4,700	\$965.00
Outings *	\$500	\$350.00	\$500	\$0.00	\$500	\$250.00	\$500	\$0.00
50/50 Tickets	\$300	\$209.00	\$300	\$300	\$300	\$312	\$300	\$52
Interest Earned	\$0	\$11.78	\$0	\$2.60	\$0	\$1.60	\$0	\$0.30
Other Income	\$0	\$0.00	\$0	\$0.00	\$0	\$0.00	\$0	\$0.00
Fund Balance								
TOTAL REVENUE	\$6,500.00	\$6,742.78	\$6,500.00	\$5,322.60	\$6,700.00	\$6,672.40	\$6,700.00	\$2,427.30

EXPENSES:

Meetings	\$4,500	\$4,336.09	\$4,500	\$2,713.90	\$4,500	\$5,291.79	\$4,500	\$1,158.88
Meal Subsidy	\$1,000	\$770.31	\$1,000	\$1,550.44	\$1,000	\$450.00	\$1,000	\$30.00
50/50 Drawing	\$150	\$101.00	\$150	\$128.00	\$150	\$118.00	\$150	\$17.00
Mailing Expense	\$150	\$40.69	\$150	\$23.04	\$150	\$0.00	\$150	\$0.00
Board Expense	\$600	\$368.70	\$600	\$189.92	\$600	\$165.84	\$600	\$109.34
Golf/Membership Outings	\$750	\$485.29	\$750	\$0.00	\$750	\$495.89	\$750	\$0.00
IAAO Contributions/Dues	\$180	\$180.00	\$180	\$120.00	\$180	\$180.00	\$180	\$180.00
Bank Service Charge								
Web Site Construction/Maint.	\$150	\$0.00	\$150	\$150.00	\$150	\$158.20	\$150	\$0.00
Scholarships	\$1,000	\$400.00	\$1,000	\$400.00	\$1,700	\$600.00	\$400	\$0.00
Speaker Per Diem	\$100	\$0.00	\$100	\$0.00	\$100	\$0.00	\$100	\$0.00
Miscellaneous								
Cash on hand for change **	\$50	\$50.00	\$50	\$50.00	\$50	\$50.00	\$50	\$50.00
TOTAL EXPENSES	\$8,580.00	\$6,732.08	\$8,580.00	\$5,325.30	\$9,280.00	\$7,509.72	\$7,980.00	\$1,545.22

Budget Overage/Shortage ***	(\$2,080.00)	\$10.70	(\$2,080.00)	(\$2.70)	(\$2,580.00)	(\$837.32)	(\$1,280.00)	\$882.08
Ending Fund Balance	\$678.73	\$2,769.43	\$739.43	\$2,816.73	\$140.06	\$1,882.74	\$652.74	\$2,814.82
Total Fund Balance including cash-on-hand	\$728.73	\$2,819.43	\$789.43	\$2,866.73	\$190.06	\$1,932.74	\$702.74	\$2,864.82

* Received from corporate donations for prizes

** Cash on hand for change is a line item to balance with revenue. Excess will be deposited when no longer needed which be a negative adjustment to this line item.

*** Budget shortage is to reduce the fund balance by encouraging scholarships, encouraging membership meeting attendance thru meal subsidy, and representing MMAAO at MAA Annual Conference.