

**Mid Michigan Association of Assessing Officers**

**Treasurers Report**

**October 22, 2009**

Beginning Balance - January 1, 2009

**\$ 1,932.74**

**Income**

Meetings -	\$ 4,130.00
Current Year Dues -	\$ 1,635.00
Next Years Dues -	
Golf prize donations -	\$ 250.00
Other income -	\$ -
50/50 -	\$ 168.00
Interest -	\$ 0.98

\$ 6,183.98

**Expenses**

Meetings -	\$ 4,422.25
Meal Subsidy -	\$ 90.00
Board Expenses -	\$ 260.30
Golf Prizes -	\$ 473.69
Mailing Expenses -	\$ -
Scholarships -	\$ -
IAAO Membership -	\$ 180.00
Web Site Maintenance -	\$ -
50/50 Drawing -	\$ 75.00
Cash on hand for change -	\$ 50.00

\* Cash on hand for change is a line

\$ 5,551.24

Ending Balance in Account - 10-21-09

**\$ 2,565.48**

**Total Available funds including cash-on-hand**

**\$ 2,615.48**

# MID-MICHIGAN ASSOCIATION OF ASSESSING OFFICERS BUDGET AND EXPENSE REPORT

10/21/2009

	2006 Proposed	2006 Actual	2007 Proposed	2007 Actual	2008 Proposed	2008 Actual	2009 Proposed	2009 Actual
Beginning Fund Balance	\$2,758.73	\$2,758.73	\$2,819.43	\$2,819.43	\$2,720.06	\$2,720.06	\$1,932.74	\$1,932.74
<b>REVENUE</b>								
Current Year Dues (\$15)	\$1,200	\$1,982.00	\$1,200	\$1,710.00	\$1,200	\$1,635.00	\$1,200	\$1,635.00
Next Year's Dues (\$15)	\$0	\$0.00	\$0	\$0.00	\$0	\$0.00	\$0	\$0.00
Meetings	\$4,500	\$4,190.00	\$4,500	\$3,310.00	\$4,700	\$4,473.80	\$4,700	\$4,130.00
Outings *	\$500	\$350.00	\$500	\$0.00	\$500	\$250.00	\$500	\$250.00
50/50 Tickets	\$300	\$209.00	\$300	\$300	\$300	\$312	\$300	\$168
Interest Earned	\$0	\$11.78	\$0	\$2.60	\$0	\$1.60	\$0	\$0.98
Other Income	\$0	\$0.00	\$0	\$0.00	\$0	\$0.00	\$0	\$0.00
Fund Balance								
<b>TOTAL REVENUE</b>	<b>\$6,500.00</b>	<b>\$6,742.78</b>	<b>\$6,500.00</b>	<b>\$5,322.60</b>	<b>\$6,700.00</b>	<b>\$6,672.40</b>	<b>\$6,700.00</b>	<b>\$6,183.98</b>

	2006 Proposed	2006 Actual	2007 Proposed	2007 Actual	2008 Proposed	2008 Actual	2009 Proposed	2009 Actual
<b>EXPENSES:</b>								
Meetings	\$4,500	\$4,336.09	\$4,500	\$2,713.90	\$4,500	\$5,291.79	\$4,500	\$4,422.25
Meal Subsidy	\$1,000	\$770.31	\$1,000	\$1,550.44	\$1,000	\$450.00	\$1,000	\$90.00
50/50 Drawing	\$150	\$101.00	\$150	\$128.00	\$150	\$118.00	\$150	\$75.00
Mailing Expense	\$150	\$40.69	\$150	\$23.04	\$150	\$0.00	\$150	\$0.00
Board Expense	\$600	\$368.70	\$600	\$189.92	\$600	\$165.84	\$600	\$260.30
Golf/Membership Outings	\$750	\$485.29	\$750	\$0.00	\$750	\$495.89	\$750	\$473.69
IAAO Contributions/Dues	\$180	\$180.00	\$180	\$120.00	\$180	\$180.00	\$180	\$180.00
Bank Service Charge								
Web Site Construction/Maint.	\$150	\$0.00	\$150	\$150.00	\$150	\$158.20	\$150	\$0.00
Scholarships	\$1,000	\$400.00	\$1,000	\$400.00	\$1,700	\$600.00	\$400	\$0.00
Speaker Per Diem	\$100	\$0.00	\$100	\$0.00	\$100	\$0.00	\$100	\$0.00
Miscellaneous								
Cash on hand for change **	\$50	\$50.00	\$50	\$50.00	\$50	\$50.00	\$50	\$50.00
<b>TOTAL EXPENSES</b>	<b>\$8,580.00</b>	<b>\$6,732.08</b>	<b>\$8,580.00</b>	<b>\$5,325.30</b>	<b>\$9,280.00</b>	<b>\$7,509.72</b>	<b>\$7,980.00</b>	<b>\$5,551.24</b>
Budget Overage/Shortage ***	(\$2,080.00)	\$10.70	(\$2,080.00)	(\$2.70)	(\$2,580.00)	(\$837.32)	(\$1,280.00)	\$632.74
Ending Fund Balance	\$678.73	\$2,769.43	\$739.43	\$2,816.73	\$140.06	\$1,882.74	\$652.74	\$2,565.48
Total Fund Balance including cash-on-hand	\$728.73	\$2,819.43	\$789.43	\$2,866.73	\$190.06	\$1,932.74	\$702.74	\$2,615.48

\* Received from corporate donations for prizes

\*\* Cash on hand for change is a line item to balance with revenue. Excess will be deposited when no longer needed which be a negative adjustment to this line item.

\*\*\* Budget shortage is to reduce the fund balance by encouraging scholarships, encouraging membership meeting attendance thru meal subsidy, and representing MMAAO at MAA Annual Conference.