

**Mid Michigan Association of Assessing Officers
Treasurers Report**

For 8/19/2010 Meeting

Beginning Balance - January 1, 2010

\$ 2,727.67

Income

Meetings	
Current Year Dues	\$1,695.00
Next Years Dues	\$0.00
Golf prize donations	\$0.00
Other income	\$3,360.00
50/50-	\$476.00
Interest	\$0.96
	\$5,531.96

Expenses

Meetings	
Meal Subsidy	\$3,526.12
Board Expenses	\$199.23
Golf Prizes	\$467.87
Mailing Expenses	\$0.00
Scholarships	\$0.00
IAAO Membership	\$180.00
Web Site Maintenance	\$0.00
50/50 Drawing	\$238.00
Cash on hand for change -	\$ 50.00 * Cash on hand for change

Ending Balance in Account 8/17/2010

\$ 3,648.41

Total Available funds including cash-on-hand

\$ 3,698.41

MID-MICHIGAN ASSOCIATION OF ASSESSING OFFICERS BUDGET AND EXPENSE REPORT

8/17/2010

	2005 Proposed	2005 Actual	2006 Proposed	2006 Actual	2007 Proposed	2007 Actual	2008 Proposed	2008 Actual	2009 Proposed	2009 Actual	2010 Proposed	2010 Actual
Beginning Fund Balance	\$3,038.37	\$3,038.37	\$2,758.73	\$2,758.73	\$2,819.43	\$2,819.43	\$2,720.06	\$2,720.06	\$1,932.74	\$1,932.74	\$2,727.67	
REVENUE												
Current Year Dues (\$15)	\$1,200	\$1,210.00	\$1,200	\$1,982.00	\$1,200	\$1,710.00	\$1,200	\$1,635.00	\$1,200	\$450.00	\$1,695.00	
Next Year's Dues (\$15)	\$0	\$10.00	\$0	\$0.00	\$0	\$0.00	\$0	\$0.00	\$0	\$0.00	\$0.00	
Meetings	\$4,500	\$4,875.00	\$4,500	\$4,190.00	\$4,500	\$3,310.00	\$4,700	\$4,473.80	\$4,700	\$90.00	\$3,360.00	
Outings *	\$500	\$250.00	\$500	\$350.00	\$500	\$0.00	\$500	\$250.00	\$500	\$0.00	\$0.00	
50/50 Tickets	\$300	\$378.00	\$300	\$209.00	\$300	\$300	\$300	\$312	\$300	\$0	\$476.00	
Interest Earned	\$0	\$11.42	\$0	\$11.78	\$0	\$2.60	\$0	\$1.60	\$0	\$0.00	\$0.96	
Other Income	\$0	\$0.00	\$0	\$0.00	\$0	\$0.00	\$0	\$0.00	\$0	\$0.00	\$0.00	
Fund Balance												
TOTAL REVENUE	\$6,500.00	\$6,734.42	\$6,500.00	\$6,742.78	\$6,500.00	\$5,322.60	\$6,700.00	\$6,672.40	\$6,700.00	\$540.00	\$5,631.96	

EXPENSES:

Meetings	\$4,500	\$4,875.00	\$4,500	\$4,336.09	\$4,500	\$2,713.90	\$4,500	\$5,291.79	\$4,500	\$0.00	\$0.00	
Meal Subsidy	\$600	\$921.61	\$1,000	\$770.31	\$1,000	\$1,550.44	\$1,000	\$450.00	\$1,000	\$0.00	\$3,526.12	
50/50 Drawing	\$150	\$187.00	\$150	\$101.00	\$150	\$128.00	\$150	\$118.00	\$150	\$0.00	\$238.00	
Mailing Expense	\$150	\$37.00	\$150	\$40.69	\$150	\$23.04	\$150	\$0.00	\$150	\$0.00	\$0.00	
Board Expense	\$400	\$166.50	\$600	\$368.70	\$600	\$189.92	\$600	\$165.84	\$600	\$109.34	\$199.23	
Golf/Membership Outings	\$750	\$496.95	\$750	\$485.29	\$750	\$0.00	\$750	\$495.89	\$750	\$0.00	\$467.87	
IAAO Contributions/Dues	\$180	\$180.00	\$180	\$180.00	\$180	\$120.00	\$180	\$180.00	\$180	\$0.00	\$180.00	
Bank Service Charge												
Web Site Construction/Maint.	\$150	\$150.00	\$150	\$0.00	\$150	\$150.00	\$150	\$158.20	\$150	\$0.00	\$0.00	
Scholarships	\$1,000	\$0.00	\$1,000	\$400.00	\$1,000	\$400.00	\$1,700	\$600.00	\$400	\$0.00	\$0.00	
Speaker Per Diem	\$100	\$0.00	\$100	\$0.00	\$100	\$0.00	\$100	\$0.00	\$100	\$0.00	\$0.00	
Miscellaneous												
Cash on hand for change **	\$50	\$50.00	\$50	\$50.00	\$50	\$50.00	\$50	\$50.00	\$50	\$50.00	\$50.00	
TOTAL EXPENSES	\$7,980.00	\$7,064.06	\$8,580.00	\$6,732.08	\$8,580.00	\$5,325.30	\$9,280.00	\$7,509.72	\$7,980.00	\$159.34	\$4,611.22	

Budget Overage/Shortage ***	(\$1,480.00)	(\$329.64)	(\$2,080.00)	\$10.70	(\$2,080.00)	(\$2.70)	(\$2,560.00)	(\$637.32)	(\$1,280.00)	\$380.66	\$920.74	
Ending Fund Balance	\$1,558.37	\$2,708.73	\$678.73	\$2,769.43	\$739.43	\$2,816.73	\$140.06	\$1,882.74	\$652.74	\$2,313.40	\$3,648.41	
Total Fund Balance including cash-on-hand	\$1,608.37	\$2,758.73	\$728.73	\$2,819.43	\$789.43	\$2,866.73	\$190.06	\$1,932.74	\$702.74	\$2,363.40	\$3,698.41	

* Received from corporate donations for prizes

** Cash on hand for change is a line item to balance with revenue. Excess will be deposited when no longer needed which be a negative adjustment to this line item.

*** Budget shortage is to reduce the fund balance by encouraging scholarships, encouraging membership meeting attendance thru meal subsidy, and representing MMAAO at MAA Annual Conference.