

**Mid Michigan Association of Assessing Officers**

**Treasurers Report**

**January 27, 2010**

Beginning Balance - January 1, 2010

**\$ 2,727.67**

**Income**

Meetings	
Current Year Dues	\$585.00
Next Years Dues	\$0.00
Golf prize donations	\$0.00
Other income	\$0.00
50/50-	\$0.00
Interest	\$0.12
	<b>\$585.12</b>

**Expenses**

Meetings	
Meal Subsidy	\$0.00
Board Expenses	\$99.23
Golf Prizes	\$0.00
Mailing Expenses	\$0.00
Scholarships	\$0.00
IAAO Membership	\$180.00
Web Site Maintenance	\$0.00
50/50 Drawing	\$0.00
Cash on \$ 50.00	* Cash on hand for change is a line item to balance with
	<b>\$ 50.00</b>

Ending Balance in Account - 1-27-2010

**\$ 2,983.56**

**Total Available funds including cash-on-hand**

**\$ 3,033.56**

**MID-MICHIGAN ASSOCIATION OF ASSESSING OFFICERS  
BUDGET AND EXPENSE REPORT**

4/14/2010

	2005		2006		2007		2008		2009		2010	
	Proposed	Actual	Proposed	Actual	Proposed	Actual	Proposed	Actual	Proposed	Actual	Proposed	Actual
Beginning Fund Balance	\$3,038.37	\$3,038.37	\$2,758.73	\$2,758.73	\$2,819.43	\$2,819.43	\$2,720.06	\$2,720.06	\$1,932.74	\$1,932.74	\$2,727.67	

**REVENUE**

Current Year Dues (\$15)	\$1,200	\$1,210.00	\$1,200	\$1,982.00	\$1,200	\$1,710.00	\$1,200	\$1,635.00	\$1,200	\$450.00	\$585.00	
Next Year's Dues (\$15)	\$0	\$10.00	\$0	\$0.00	\$0	\$0.00	\$0	\$0.00	\$0	\$0.00	\$0.00	
Meetings	\$4,500	\$4,875.00	\$4,500	\$4,190.00	\$4,500	\$3,310.00	\$4,700	\$4,473.80	\$4,700	\$90.00	\$0.00	
Outings *	\$500	\$250.00	\$500	\$350.00	\$500	\$0.00	\$500	\$250.00	\$500	\$0.00	\$0.00	
50/50 Tickets	\$300	\$378.00	\$300	\$209.00	\$300	\$300	\$300	\$312	\$300	\$0	\$0.00	
Interest Earned	\$0	\$11.42	\$0	\$11.78	\$0	\$2.60	\$0	\$1.60	\$0	\$0.00	\$0.12	
Other Income	\$0	\$0.00	\$0	\$0.00	\$0	\$0.00	\$0	\$0.00	\$0	\$0.00	\$0.00	
Fund Balance												
<b>TOTAL REVENUE</b>	<b>\$6,500.00</b>	<b>\$6,734.42</b>	<b>\$6,500.00</b>	<b>\$6,742.78</b>	<b>\$6,500.00</b>	<b>\$5,322.60</b>	<b>\$6,700.00</b>	<b>\$6,672.40</b>	<b>\$6,700.00</b>	<b>\$540.00</b>	<b>\$585.12</b>	

**EXPENSES:**

Meetings	\$4,500	\$4,875.00	\$4,500	\$4,336.09	\$4,500	\$2,713.90	\$4,500	\$5,291.79	\$4,500	\$0.00	\$0.00	
Meal Subsidy	\$600	\$921.61	\$1,000	\$770.31	\$1,000	\$1,550.44	\$1,000	\$450.00	\$1,000	\$0.00	\$0.00	
50/50 Drawing	\$150	\$187.00	\$150	\$101.00	\$150	\$128.00	\$150	\$118.00	\$150	\$0.00	\$0.00	
Mailing Expense	\$150	\$37.00	\$150	\$40.69	\$150	\$23.04	\$150	\$0.00	\$150	\$0.00	\$0.00	
Board Expense	\$400	\$166.50	\$600	\$368.70	\$600	\$189.92	\$600	\$165.84	\$600	\$109.34	\$99.23	
Golf/Membership Outings	\$750	\$496.95	\$750	\$485.29	\$750	\$0.00	\$750	\$495.89	\$750	\$0.00	\$0.00	
IAAO Contributions/Dues	\$180	\$180.00	\$180	\$180.00	\$180	\$120.00	\$180	\$180.00	\$180	\$0.00	\$180.00	
Bank Service Charge												
Web Site Construction/Maint.	\$150	\$150.00	\$150	\$0.00	\$150	\$150.00	\$150	\$158.20	\$150	\$0.00	\$0.00	
Scholarships	\$1,000	\$0.00	\$1,000	\$400.00	\$1,000	\$400.00	\$1,700	\$600.00	\$400	\$0.00	\$0.00	
Speaker Per Diem	\$100	\$0.00	\$100	\$0.00	\$100	\$0.00	\$100	\$0.00	\$100	\$0.00	\$0.00	
Miscellaneous												
Cash on hand for change **	\$50	\$50.00	\$50	\$50.00	\$50	\$50.00	\$50	\$50.00	\$50	\$50.00	\$50.00	
<b>TOTAL EXPENSES</b>	<b>\$7,980.00</b>	<b>\$7,064.06</b>	<b>\$8,580.00</b>	<b>\$6,732.08</b>	<b>\$8,580.00</b>	<b>\$5,325.30</b>	<b>\$9,280.00</b>	<b>\$7,509.72</b>	<b>\$7,980.00</b>	<b>\$159.34</b>	<b>\$279.23</b>	

Budget Overage/Shortage ***	(\$1,480.00)	(\$329.64)	(\$2,080.00)	\$10.70	(\$2,080.00)	(\$2.70)	(\$2,580.00)	(\$837.32)	(\$1,280.00)	\$380.66	\$305.89	
Ending Fund Balance	\$1,558.37	\$2,708.73	\$678.73	\$2,769.43	\$739.43	\$2,816.73	\$1,40.06	\$1,882.74	\$652.74		\$2,313.40	
Total Fund Balance including cash-on-hand * Received from corporate donations for prizes	\$1,608.37	\$2,758.73	\$728.73	\$2,819.43	\$789.43	\$2,866.73	\$190.06	\$1,932.74	\$702.74	\$2,363.40	\$3,033.56	

\*\* Cash on hand for change is a line item to balance with revenue. Excess will be deposited when no longer needed which be a negative adjustment to this line item.

\*\*\* Budget shortage is to reduce the fund balance by encouraging scholarships, encouraging membership meeting attendance thru meal subsidy, and representing MMAAO at MAA Annual Conference.