

**Mid Michigan Association of Assessing Officers
Treasurers Report**

For 6/17/2010 Meeting

Beginning Balance - January 1, 2010

\$ 2,727.67

Income

Meetings	
Current Year Dues	\$1,665.00
Next Years Dues	\$0.00
Golf prize donations	\$0.00
Other income	\$1,820.00
50/50-	\$386.00
Interest	\$0.66
	\$3,871.66

Expenses

Meetings	
Meal Subsidy	\$2,204.12
Board Expenses	\$199.23
Golf Prizes	\$0.00
Mailing Expenses	\$0.00
Scholarships	\$0.00
IAAO Membership	\$180.00
Web Site Maintenance	\$0.00
50/50 Drawing	\$193.00
Cash on \$ 50.00 * Cash on hand for change	
	\$ 50.00

Ending Balance in Account 6/9/2010

\$ 3,772.98

Total Available funds including cash-on-hand

\$ 3,822.98

**MID-MICHIGAN ASSOCIATION OF ASSESSING OFFICERS
BUDGET AND EXPENSE REPORT**

	2005	2006	2006	2007	2007	2008	2008	2009	2009	2010	2010
	Proposed	Actual	Proposed	Actual	Proposed	Actual	Proposed	Actual	Proposed	Actual	Proposed
Beginning Fund Balance	\$3,038.37	\$3,038.37	\$2,758.73	\$2,758.73	\$2,819.43	\$2,819.43	\$2,720.06	\$2,720.06	\$1,932.74	\$1,932.74	\$2,727.67

REVENUE	2005	2006	2006	2007	2007	2008	2008	2009	2009	2010	2010
	Proposed	Actual	Proposed	Actual	Proposed	Actual	Proposed	Actual	Proposed	Actual	Proposed
Current Year Dues (\$15)	\$1,200	\$1,210.00	\$1,200	\$1,982.00	\$1,200	\$1,710.00	\$1,200	\$1,635.00	\$1,200	\$450.00	\$1,665.00
Next Year's Dues (\$15)	\$0	\$10.00	\$0	\$0.00	\$0	\$0.00	\$0	\$0.00	\$0	\$0.00	\$0.00
Meetings	\$4,500	\$4,875.00	\$4,500	\$4,190.00	\$4,500	\$3,310.00	\$4,700	\$4,473.80	\$4,700	\$90.00	\$1,820.00
Outings *	\$500	\$250.00	\$500	\$350.00	\$500	\$0.00	\$500	\$250.00	\$500	\$0.00	\$0.00
50/50 Tickets	\$300	\$378.00	\$300	\$209.00	\$300	\$300	\$300	\$312	\$300	\$0	\$386.00
Interest Earned	\$0	\$11.42	\$0	\$11.78	\$0	\$2.60	\$0	\$1.60	\$0	\$0.00	\$0.66
Other Income	\$0	\$0.00	\$0	\$0.00	\$0	\$0.00	\$0	\$0.00	\$0	\$0.00	\$0.00
Fund Balance											
TOTAL REVENUE	\$6,500.00	\$6,734.42	\$6,500.00	\$6,742.78	\$6,500.00	\$5,322.60	\$6,700.00	\$6,672.40	\$6,700.00	\$540.00	\$3,871.66

EXPENSES:	2005	2006	2006	2007	2007	2008	2008	2009	2009	2010	2010
	Proposed	Actual	Proposed	Actual	Proposed	Actual	Proposed	Actual	Proposed	Actual	Proposed
Meetings	\$4,500	\$4,875.00	\$4,500	\$4,336.09	\$4,500	\$2,713.90	\$4,500	\$5,291.79	\$4,500	\$0.00	\$0.00
Meal Subsidy	\$600	\$921.61	\$1,000	\$770.31	\$1,000	\$1,550.44	\$1,000	\$450.00	\$1,000	\$0.00	\$2,204.12
50/50 Drawing	\$150	\$187.00	\$150	\$101.00	\$150	\$128.00	\$150	\$118.00	\$150	\$0.00	\$193.00
Mailing Expense	\$150	\$37.00	\$150	\$40.69	\$150	\$23.04	\$150	\$0.00	\$150	\$0.00	\$0.00
Board Expense	\$400	\$166.50	\$600	\$368.70	\$600	\$189.92	\$600	\$165.84	\$600	\$109.34	\$199.23
Golf/Membership Outings	\$750	\$496.95	\$750	\$485.29	\$750	\$0.00	\$750	\$495.89	\$750	\$0.00	\$0.00
IAAO Contributions/Dues	\$180	\$180.00	\$180	\$180.00	\$180	\$120.00	\$180	\$180.00	\$180	\$0.00	\$180.00
Bank Service Charge											
Web Site Construction/Maint.	\$150	\$150.00	\$150	\$0.00	\$150	\$150.00	\$150	\$158.20	\$150	\$0.00	\$0.00
Scholarships	\$1,000	\$0.00	\$1,000	\$400.00	\$1,000	\$400.00	\$1,700	\$600.00	\$400	\$0.00	\$0.00
Speaker Per Diem	\$100	\$0.00	\$100	\$0.00	\$100	\$0.00	\$100	\$0.00	\$100	\$0.00	\$0.00
Miscellaneous											
Cash on hand for change **	\$50	\$50.00	\$50	\$50.00	\$50	\$50.00	\$50	\$50.00	\$50	\$50.00	\$50.00
TOTAL EXPENSES	\$7,980.00	\$7,064.06	\$8,580.00	\$6,732.08	\$8,580.00	\$5,325.30	\$9,280.00	\$7,509.72	\$7,980.00	\$159.34	\$2,776.35

Budget Overage/Shortage ***	(\$1,480.00)	(\$329.64)	(\$2,080.00)	\$10.70	(\$2,080.00)	(\$2.70)	(\$2,580.00)	(\$837.32)	(\$1,280.00)	\$380.66	\$1,096.31
Ending Fund Balance	\$1,558.37	\$2,708.73	\$678.73	\$2,769.43	\$739.43	\$2,816.73	\$140.06	\$1,882.74	\$652.74		\$2,313.40
Total Fund Balance including cash-on-hand	\$1,608.37	\$2,758.73	\$728.73	\$2,819.43	\$789.43	\$2,866.73	\$190.06	\$1,932.74	\$702.74	\$2,363.40	\$3,822.98

* Received from corporate donations for prizes

** Cash on hand for change is a line item to balance with revenue. Excess will be deposited when no longer needed which be a negative adjustment to this line item.

*** Budget shortage is to reduce the fund balance by encouraging scholarships, encouraging membership meeting attendance thru meal subsidy, and representing MMAAO at MAA Annual Conference.