

**Mid Michigan Association of Assessing Officers  
Treasurers Report**

**For 11/18/2010 Meeting**

Beginning Balance - January 1, 2010

**\$ 2,727.67**

**Income**

Meetings	
Current Year Dues	\$1,725.00
Next Years Dues	\$0.00
Golf prize donations	\$0.00
Other income	\$4,150.00
50/50-	\$547.00
Interest	\$1.45
	<b>\$6,423.45</b>

**Expenses**

Meetings	
Meal Subsidy	\$4,086.12
Board Expenses	\$199.23
Golf Prizes	\$467.87
Mailing Expenses	\$0.00
Scholarships	\$0.00
IAAO Membership	\$180.00
Web Site Maintenance	\$0.00
50/50 Drawing	\$273.00
Cash on <u>\$ 50.00</u> * Cash on hand for change	
	<b>\$ 50.00</b>

Ending Balance in Account 11/1/2010

**\$ 3,894.90**

**Total Available funds including cash-on-hand**

**\$ 3,944.90**

**MID-MICHIGAN ASSOCIATION OF ASSESSING OFFICERS  
BUDGET AND EXPENSE REPORT**

11/16/2010

	2005 <i>Proposed</i>	2005 <b>Actual</b>	2006 <i>Proposed</i>	2006 <b>Actual</b>	2007 <i>Proposed</i>	2007 <b>Actual</b>	2008 <i>Proposed</i>	2008 <b>Actual</b>	2009 <i>Proposed</i>	2009 <b>Actual</b>	2010 <i>Proposed</i>	2010 <b>Actual</b>
Beginning Fund Balance	\$3,038.37	\$3,038.37	\$2,758.73	\$2,758.73	\$2,819.43	\$2,819.43	\$2,720.06	\$2,720.06	\$1,932.74	\$1,932.74	\$2,727.67	\$2,727.67

REVENUE

Current Year Dues (\$15)	\$1,200	\$1,210.00	\$1,200	\$1,982.00	\$1,200	\$1,710.00	\$1,200	\$1,635.00	\$1,200	\$450.00	\$1,200.00	\$1,725.00
Next Year's Dues (\$15)	\$0	\$10.00	\$0	\$0.00	\$0	\$0.00	\$0	\$0.00	\$0	\$0.00	\$0.00	\$0.00
Meetings	\$4,500	\$4,875.00	\$4,500	\$4,190.00	\$4,500	\$3,310.00	\$4,700	\$4,473.80	\$4,700	\$90.00	\$4,700.00	\$4,150.00
Outings *	\$500	\$250.00	\$500	\$350.00	\$500	\$0.00	\$500	\$250.00	\$500	\$0.00	\$500.00	\$0.00
50/50 Tickets	\$300	\$378.00	\$300	\$209.00	\$300	\$300	\$300	\$312	\$300	\$0	\$300.00	\$547.00
Interest Earned	\$0	\$11.42	\$0	\$11.78	\$0	\$2.60	\$0	\$1.60	\$0	\$0.00	\$0.00	\$1.45
Other Income	\$0	\$0.00	\$0	\$0.00	\$0	\$0.00	\$0	\$0.00	\$0	\$0.00	\$0.00	\$0.00
Fund Balance												
<b>TOTAL REVENUE</b>	<b>\$6,500.00</b>	<b>\$6,734.42</b>	<b>\$6,500.00</b>	<b>\$6,742.78</b>	<b>\$6,500.00</b>	<b>\$5,322.60</b>	<b>\$6,700.00</b>	<b>\$6,672.40</b>	<b>\$6,700.00</b>	<b>\$540.00</b>	<b>\$6,700.00</b>	<b>\$6,423.45</b>

EXPENSES:

Meetings	\$4,500	\$4,875.00	\$4,500	\$4,336.09	\$4,500	\$2,713.90	\$4,500	\$5,291.79	\$4,500	\$0.00	\$4,500.00	\$0.00
Meal Subsidy	\$600	\$921.61	\$1,000	\$770.31	\$1,000	\$1,550.44	\$1,000	\$450.00	\$1,000	\$0.00	\$1,000.00	\$4,086.12
50/50 Drawing	\$150	\$187.00	\$150	\$101.00	\$150	\$128.00	\$150	\$118.00	\$150	\$0.00	\$150.00	\$273.00
Mailing Expense	\$150	\$37.00	\$150	\$40.69	\$150	\$23.04	\$150	\$0.00	\$150	\$0.00	\$150.00	\$0.00
Board Expense	\$400	\$166.50	\$600	\$368.70	\$600	\$189.92	\$600	\$165.84	\$600	\$109.34	\$600.00	\$199.23
Golf/Membership Outings	\$750	\$496.95	\$750	\$485.29	\$750	\$0.00	\$750	\$495.89	\$750	\$0.00	\$750.00	\$467.87
IAAO Contributions/Dues	\$180	\$180.00	\$180	\$180.00	\$180	\$120.00	\$180	\$180.00	\$180	\$0.00	\$180.00	\$180.00
Bank Service Charge												
Web Site Construction/Maint.	\$150	\$150.00	\$150	\$0.00	\$150	\$150.00	\$150	\$158.20	\$150	\$0.00	\$150.00	\$0.00
Scholarships	\$1,000	\$0.00	\$1,000	\$400.00	\$1,000	\$400.00	\$1,700	\$600.00	\$400	\$0.00	\$400.00	\$0.00
Speaker Per Diem	\$100	\$0.00	\$100	\$0.00	\$100	\$0.00	\$100	\$0.00	\$100	\$0.00	\$100.00	\$0.00
Miscellaneous												
Cash on hand for change **	\$50	\$50.00	\$50	\$50.00	\$50	\$50.00	\$50	\$50.00	\$50	\$50.00	\$50.00	\$50.00
<b>TOTAL EXPENSES</b>	<b>\$7,980.00</b>	<b>\$7,064.06</b>	<b>\$8,580.00</b>	<b>\$6,732.08</b>	<b>\$8,580.00</b>	<b>\$5,325.30</b>	<b>\$9,280.00</b>	<b>\$7,509.72</b>	<b>\$7,980.00</b>	<b>\$159.34</b>	<b>\$7,980.00</b>	<b>\$5,206.22</b>

Budget Overage/Shortage ***	(\$1,480.00)	(\$329.64)	(\$2,080.00)	\$10.70	(\$2,080.00)	(\$2.70)	(\$2,580.00)	(\$837.32)	(\$1,280.00)	\$380.66	(\$1,280.00)	\$1,217.23
Ending Fund Balance	\$1,558.37	\$2,708.73	\$678.73	\$2,769.43	\$739.43	\$2,816.73	\$140.06	\$1,882.74	\$652.74		\$2,313.40	\$1,447.67
Total Fund Balance including cash-on-hand	\$1,608.37	<b>\$2,758.73</b>	\$728.73	<b>\$2,819.43</b>	\$789.43	<b>\$2,866.73</b>	\$190.06	<b>\$1,932.74</b>	\$702.74	<b>\$2,363.40</b>	\$1,447.67	\$3,944.90

\* Received from corporate donations for prizes

\*\* Cash on hand for change is a line item to balance with revenue. Excess will be deposited when no longer needed which be a negative adjustment to this line item.

\*\*\* Budget shortage is to reduce the fund balance by encouraging scholarships, encouraging membership meeting attendance thru meal subsidy, and representing MMAAO at MAA Annual Conference.