

**Mid Michigan Association of Assessing Officers
Treasurers Report**

For 4/20/2011 Meeting

Beginning Balance - January 11, 2011

\$ 3,662.87

Income

Meetings	
Current Year Dues	\$1,290.00
Next Years Dues	\$0.00
Golf prize donations	\$0.00
Other income	\$1,105.00
50/50-	\$133.00
Interest	\$0.45
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	\$2,528.45

Expenses

Meetings	
Meal Subsidy	\$1,261.80
Board Expenses	\$210.85
Golf Prizes	\$0.00
Mailing Expenses	\$0.00
Scholarships	\$0.00
IAAO Membership	\$0.00
Web Site Maintenance	\$0.00
50/50 Drawing	\$67.00
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	\$1,539.65
Cash on <u>\$ 50.00</u> * Cash on hand for change	
	\$ 50.00

Ending Balance in Account 4/5/2011

\$ 4,601.67

Total Available funds including cash-on-hand

\$ 4,651.67

MID-MICHIGAN ASSOCIATION OF ASSESSING OFFICERS BUDGET AND EXPENSE REPORT

4/19/2011

	2007		2008		2009		2010		2011	
	Proposed	Actual	Proposed	Actual	Proposed	Actual	Proposed	Actual	Proposed	Actual
Beginning Fund Balance	\$2,819.43	\$2,819.43	\$2,866.73	\$2,866.73	\$2,079.41	\$2,079.41	\$2,727.67	\$2,727.67	\$3,625.44	\$3,662.87

REVENUE

Current Year Dues (\$15)	\$1,200	\$1,710.00	\$1,200	\$1,635.00	\$1,200	\$450.00	\$1,200.00	\$1,755.00	\$1,200.00	\$1,290.00
Next Year's Dues (\$15)	\$0	\$0.00	\$0	\$0.00	\$0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Meetings	\$4,500	\$3,310.00	\$4,700	\$4,473.80	\$4,700	\$90.00	\$4,700.00	\$4,950.20	\$4,700.00	\$1,105.00
Outings *	\$500	\$0.00	\$500	\$250.00	\$500	\$0.00	\$500.00	\$0.00	\$500.00	\$0.00
50/50 Tickets	\$300	\$300	\$300	\$312	\$300	\$0	\$300.00	\$585.00	\$300.00	\$133.00
Interest Earned	\$0	\$2.60	\$0	\$1.60	\$0	\$0.00	\$0.00	\$1.94	\$0.00	\$0.45
Other Income	\$0	\$0.00	\$0	\$0.00	\$0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Fund Balance										
TOTAL REVENUE	\$6,500.00	\$5,322.60	\$6,700.00	\$6,672.40	\$6,700.00	\$540.00	\$6,700.00	\$7,292.14	\$6,700.00	\$2,528.45

EXPENSES:

Meetings	\$4,500	\$2,713.90	\$4,500	\$5,291.79	\$4,500	\$0.00	\$4,500.00	\$4,755.75	\$4,700.00	\$1,261.80
Meal Subsidy (information only)	\$1,000	\$1,550.44	\$1,000	\$450.00	\$1,000	\$0.00	\$1,000.00	-\$194.45	\$1,000.00	\$156.80
50/50 Drawing	\$150	\$128.00	\$150	\$118.00	\$150	\$0.00	\$150.00	\$228.00	\$150.00	\$67.00
Mailing Expense	\$150	\$23.04	\$150	\$0.00	\$150	\$0.00	\$150.00	\$0.00	\$150.00	\$0.00
Board Expense	\$600	\$189.92	\$600	\$165.84	\$600	\$109.34	\$600.00	\$317.58	\$600.00	\$210.85
Golf/Membership Outings	\$750	\$0.00	\$750	\$495.89	\$750	\$0.00	\$750.00	\$467.87	\$750.00	\$0.00
IAAO Contributions/Dues	\$180	\$120.00	\$180	\$180.00	\$180	\$0.00	\$180.00	\$180.00	\$180.00	\$0.00
Bank Service Charge	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Web Site Construction/Maint.	\$150	\$150.00	\$150	\$158.20	\$150	\$0.00	\$150.00	\$245.17	\$150.00	\$0.00
Scholarships	\$1,000	\$400.00	\$1,700	\$600.00	\$400	\$0.00	\$400.00	\$200.00	\$400.00	\$0.00
Speaker Per Diem	\$100	\$0.00	\$100	\$0.00	\$100	\$0.00	\$100.00	\$0.00	\$100.00	\$0.00
Miscellaneous	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Cash on hand for change **	\$50	\$50.00	\$50	\$50.00	\$50	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00
TOTAL EXPENSES	\$8,580.00	\$5,325.30	\$9,330.00	\$7,509.72	\$8,030.00	\$159.34	\$7,980.00	\$6,444.37	\$7,230.00	\$1,589.65

Budget Overage/Shortage ***	(\$2,080.00)	(\$2.70)	(\$2,630.00)	(\$837.32)	(\$1,330.00)	\$380.66	(\$1,280.00)	\$847.77	(\$530.00)	\$938.80
Ending Fund Balance	\$739.43	\$2,816.73	\$236.73	\$2,029.41	\$749.41	\$2,460.07	\$2,460.07	\$3,575.44	\$3,095.44	\$4,601.67
Fund Balance With Cash on Hand	\$789.43	\$2,866.73	\$286.73	\$2,079.41	\$799.41	\$2,727.67	\$1,447.67	\$3,625.44	\$3,145.44	\$4,651.67

* Received from corporate donations for prizes

** Cash on hand for change is a line item to balance with revenue. Excess will be deposited when no longer needed which be a negative adjustment to this line item.

*** Budget shortage is to reduce the fund balance by encouraging scholarships, encouraging membership meeting attendance thru meal subsidy, and representing MMAAO at MAA Annual Conference.