

**Mid Michigan Association of Assessing Officers
Treasurers Report**

For 1/26/2011 Meeting

Beginning Balance - January 1, 2011

\$ 3,575.44

Income

Meetings	\$27.60
Current Year Dues	\$870.00
Next Years Dues	\$0.00
Golf prize donations	\$0.00
Other income	\$0.00
50/50-	\$0.00
Interest	\$0.00
	\$897.60

Expenses

Meetings	\$0.00
Meal Subsidy	\$0.00
Board Expenses	\$0.00
Golf Prizes	\$0.00
Mailing Expenses	\$0.00
Scholarships	\$200.00
IAAO Membership	\$0.00
Web Site Maintenance	\$0.00
50/50 Drawing	\$0.00
Cash on <u>\$ 50.00</u> * Cash on hand for change	
	\$ 50.00

Ending Balance in Account 1/11/2011

\$ 4,273.04

Total Available funds including cash-on-hand

\$ 4,323.04

MID-MICHIGAN ASSOCIATION OF ASSESSING OFFICERS BUDGET AND EXPENSE REPORT

1/25/2011

	2005 Proposed	2005 Actual	2006 Proposed	2006 Actual	2007 Proposed	2007 Actual	2008 Proposed	2008 Actual	2009 Proposed	2009 Actual	2010 Proposed	2010 Actual	2011 Proposed	2011 Actual
Beginning Fund Balance	\$3,038.37	\$3,038.37	\$2,758.73	\$2,758.73	\$2,819.43	\$2,819.43	\$2,866.73	\$2,866.73	\$2,079.41	\$2,079.41	\$2,727.67	\$2,727.67	\$3,625.44	\$3,625.44
REVENUE														
Current Year Dues (\$15)	\$1,200	\$1,210.00	\$1,200	\$1,982.00	\$1,200	\$1,710.00	\$1,200	\$1,635.00	\$1,200	\$450.00	\$1,200.00	\$1,755.00	\$1,200.00	\$870.00
Next Year's Dues (\$15)	\$0	\$10.00	\$0	\$0.00	\$0	\$0.00	\$0	\$0.00	\$0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Meetings	\$4,500	\$4,875.00	\$4,500	\$4,190.00	\$4,500	\$3,310.00	\$4,700	\$4,473.80	\$4,700	\$90.00	\$4,700.00	\$4,950.20	\$4,700.00	\$27.60
Outings *	\$500	\$250.00	\$500	\$350.00	\$500	\$0.00	\$500	\$250.00	\$500	\$0.00	\$500.00	\$0.00	\$500.00	\$0.00
50/50 Tickets	\$300	\$378.00	\$300	\$209.00	\$300	\$300	\$300	\$312	\$300	\$0	\$300.00	\$585.00	\$300.00	\$0.00
Interest Earned	\$0	\$11.42	\$0	\$11.78	\$0	\$2.60	\$0	\$3.12	\$0	\$0.00	\$0.00	\$1.94	\$0.00	\$0.00
Other Income	\$0	\$0.00	\$0	\$0.00	\$0	\$0.00	\$0	\$0.00	\$0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Fund Balance														
TOTAL REVENUE	\$6,500.00	\$6,734.42	\$6,500.00	\$6,742.78	\$6,500.00	\$5,322.60	\$6,700.00	\$6,672.40	\$6,700.00	\$540.00	\$6,700.00	\$7,292.14	\$6,700.00	\$897.50

	2005 Proposed	2005 Actual	2006 Proposed	2006 Actual	2007 Proposed	2007 Actual	2008 Proposed	2008 Actual	2009 Proposed	2009 Actual	2010 Proposed	2010 Actual	2011 Proposed	2011 Actual
EXPENSES:														
Meetings	\$4,500	\$4,875.00	\$4,500	\$4,336.09	\$4,500	\$2,713.90	\$4,500	\$5,291.79	\$4,500	\$0.00	\$4,500.00	\$4,755.75	\$4,700.00	\$0.00
Meal Subsidy (informational onl	\$600	\$921.61	\$1,000	\$770.31	\$1,000	\$1,550.44	\$1,000	\$450.00	\$1,000	\$0.00	\$1,000.00	-\$194.45	\$1,000.00	-\$27.60
50/50 Drawing	\$150	\$187.00	\$150	\$101.00	\$150	\$128.00	\$150	\$118.00	\$150	\$0.00	\$150.00	\$228.00	\$150.00	\$0.00
Mailing Expense	\$150	\$37.00	\$150	\$40.69	\$150	\$23.04	\$150	\$0.00	\$150	\$0.00	\$150.00	\$0.00	\$150.00	\$0.00
Board Expense	\$400	\$166.50	\$600	\$366.70	\$600	\$189.92	\$600	\$165.84	\$600	\$109.34	\$600.00	\$317.58	\$600.00	\$0.00
Golf/Membership Outings	\$750	\$486.95	\$750	\$485.29	\$750	\$0.00	\$750	\$495.89	\$750	\$0.00	\$750.00	\$467.87	\$750.00	\$0.00
IAAO Contributions/Dues	\$180	\$180.00	\$180	\$180.00	\$180	\$120.00	\$180	\$180.00	\$180	\$0.00	\$180.00	\$180.00	\$180.00	\$0.00
Bank Service Charge														
Web Site Construction/Maint.	\$150	\$150.00	\$150	\$0.00	\$150	\$150.00	\$150	\$158.20	\$150	\$0.00	\$150.00	\$245.17	\$150.00	\$0.00
Scholarships	\$1,000	\$0.00	\$1,000	\$400.00	\$1,000	\$400.00	\$1,700	\$600.00	\$400	\$0.00	\$400.00	\$200.00	\$400.00	\$200.00
Speaker Per Diem	\$100	\$0.00	\$100	\$0.00	\$100	\$0.00	\$100	\$0.00	\$100	\$0.00	\$100.00	\$0.00	\$100.00	\$0.00
Miscellaneous														
Cash on hand for change **	\$50	\$50.00	\$50	\$50.00	\$50	\$50.00	\$50	\$50.00	\$50	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00
TOTAL EXPENSES	\$7,980.00	\$7,064.06	\$8,580.00	\$6,732.08	\$8,580.00	\$5,325.30	\$9,330.00	\$7,509.72	\$8,030.00	\$159.34	\$6,030.00	\$6,444.37	\$7,230.00	\$250.00
Budget Overage/Shortage ***	(\$1,480.00)	(\$329.64)	(\$2,080.00)	\$10.70	(\$2,080.00)	(\$2.70)	(\$2,630.00)	(\$837.32)	(\$1,330.00)	\$380.66	(\$1,330.00)	\$847.77	(\$530.00)	\$647.60
Ending Fund Balance	\$1,558.37	\$2,708.73	\$678.73	\$2,769.43	\$739.43	\$2,816.73	\$236.73	\$2,029.41	\$749.41	\$2,460.07	\$1,397.67	\$3,575.44	\$3,085.44	\$4,273.04
Fund Balance With Cash on Hand	\$1,608.37	\$2,758.73	\$728.73	\$2,819.43	\$789.43	\$2,866.73	\$286.73	\$2,079.41	\$799.41	\$2,727.67	\$1,397.67	\$3,625.44	\$3,145.44	\$4,323.04

* Received from corporate donations for prizes
 ** Cash on hand for change is a line item to balance with revenue. Excess will be deposited when no longer needed which be a negative adjustment to this line item.
 *** Budget shortage is to reduce the fund balance by encouraging scholarships, encouraging membership meeting attendance thru meal subsidy, and representing MMAAO at MAA Annual Conference.