

**Mid Michigan Association of Assessing Officers  
Treasurers Report**

**For November 16, 2011 Meeting**

Beginning Balance - January 1, 2011

**\$ 3,662.87**

**Income**

|                   |                   |
|-------------------|-------------------|
| Current Year Dues | \$1,425.00        |
| Next Years Dues   | \$0.00            |
| Meetings          | \$3,465.00        |
| Outing donations  | \$0.00            |
| Other income      | \$0.00            |
| 50/50-            | \$229.00          |
| Interest          | \$1.15            |
|                   | <b>\$5,120.15</b> |

**Expenses**

|   |                 |
|---|-----------------|
| Meeting Expenses                                  | \$3,297.06      |
| Meal Subsidy (informational)                      | -\$167.94       |
| Board Expenses                                    | \$210.85        |
| Outing Prizes                                     | \$509.71        |
| Mailing Expenses                                  | \$0.00          |
| Scholarships                                      | \$0.00          |
| IAAO Membership                                   | \$0.00          |
| Web Site Maintenance                              | \$0.00          |
| Miscellaneous                                     | \$475.96        |
| 50/50 Drawing                                     | \$115.00        |
| Cash on <u>\$ 50.00</u> * Cash on hand for change |                 |
|   | <b>\$ 50.00</b> |

Ending Balance in Account November 4, 2011

**\$ 4,124.44**

**Total Available funds including cash-on-hand**

**\$ 4,174.44**

**MID-MICHIGAN ASSOCIATION OF ASSESSING OFFICERS  
BUDGET AND EXPENSE REPORT**

11/14/2011

|                          | 2006<br>Actual    | 2007<br>Proposed  | 2007<br>Actual    | 2008<br>Proposed  | 2008<br>Actual    | 2009<br>Proposed  | 2009<br>Actual  | 2010<br>Proposed  | 2010<br>Actual    | 2011<br>Proposed  | 2011<br>Actual    |
|--------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-----------------|-------------------|-------------------|-------------------|-------------------|
| Beginning Fund Balance   | \$0.00            | \$2,819.43        | \$0.00            | \$2,866.73        | \$2,866.73        | \$2,079.41        | \$2,079.41      | \$2,727.67        | \$2,727.67        | \$3,662.87        | \$3,662.87        |
| <b>REVENUE</b>           |                   |                   |                   |                   |                   |                   |                 |                   |                   |                   |                   |
| Current Year Dues (\$15) | \$1,982.00        | \$1,200           | \$1,710.00        | \$1,200           | \$1,635.00        | \$1,200           | \$450.00        | \$1,200.00        | \$1,755.00        | \$1,200.00        | \$1,425.00        |
| Next Year's Dues (\$15)  | \$0.00            | \$0               | \$0.00            | \$0               | \$0.00            | \$0               | \$0.00          | \$0.00            | \$0.00            | \$0.00            | \$0.00            |
| Meetings                 | \$4,190.00        | \$4,500           | \$3,310.00        | \$4,700           | \$4,473.80        | \$4,700           | \$90.00         | \$4,700.00        | \$4,950.20        | \$4,700.00        | \$3,465.00        |
| Outings *                | \$350.00          | \$500             | \$0.00            | \$500             | \$250.00          | \$500             | \$0.00          | \$500.00          | \$0.00            | \$500.00          | \$0.00            |
| 50/50 Tickets            | \$209.00          | \$300             | \$300             | \$300             | \$312             | \$300             | \$0             | \$300.00          | \$585.00          | \$300.00          | \$229.00          |
| Interest Earned          | \$11.78           | \$0               | \$2.60            | \$0               | \$1.60            | \$0               | \$0.00          | \$0.00            | \$1.94            | \$2.00            | \$1.15            |
| Other Income             | \$0.00            | \$0               | \$0.00            | \$0               | \$0.00            | \$0               | \$0.00          | \$0.00            | \$0.00            | \$0.00            | \$0.00            |
| Fund Balance             |                   |                   |                   |                   |                   |                   |                 |                   |                   |                   |                   |
| <b>TOTAL REVENUE</b>     | <b>\$6,742.78</b> | <b>\$6,500.00</b> | <b>\$5,322.60</b> | <b>\$6,700.00</b> | <b>\$6,672.40</b> | <b>\$6,700.00</b> | <b>\$540.00</b> | <b>\$6,700.00</b> | <b>\$7,292.14</b> | <b>\$6,702.00</b> | <b>\$5,120.15</b> |

| <b>EXPENSES:</b>                |                   |                   |                   |                   |                   |                   |                 |                   |                   |                   |                   |
|---------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-----------------|-------------------|-------------------|-------------------|-------------------|
| Meetings                        | \$4,336.09        | \$4,500           | \$2,713.90        | \$4,500           | \$5,291.79        | \$4,500           | \$0.00          | \$4,500.00        | \$4,755.75        | \$4,700.00        | \$3,297.06        |
| Meal Subsidy (information only) | \$770.31          | \$1,000           | \$1,550.44        | \$1,000           | \$450.00          | \$1,000           | \$0.00          | \$1,000.00        | \$1,000.00        | \$1,000.00        | -\$167.94         |
| 50/50 Drawing                   | \$101.00          | \$150             | \$128.00          | \$150             | \$118.00          | \$150             | \$0.00          | \$150.00          | \$228.00          | \$150.00          | \$115.00          |
| Mailing Expense                 | \$40.69           | \$150             | \$23.04           | \$150             | \$0.00            | \$150             | \$0.00          | \$150.00          | \$0.00            | \$150.00          | \$0.00            |
| Board Expense                   | \$368.70          | \$600             | \$189.92          | \$600             | \$165.84          | \$600             | \$109.34        | \$600.00          | \$317.58          | \$600.00          | \$210.85          |
| Golf/Membership Outings         | \$485.29          | \$750             | \$0.00            | \$750             | \$495.89          | \$750             | \$0.00          | \$750.00          | \$467.87          | \$750.00          | \$509.71          |
| IAAO Contributions/Dues         | \$180.00          | \$180             | \$120.00          | \$180             | \$180.00          | \$180             | \$0.00          | \$180.00          | \$180.00          | \$180.00          | \$100.00          |
| Bank Service Charge             |                   |                   |                   |                   |                   |                   |                 |                   |                   |                   |                   |
| Web Site Construction/Maint.    | \$0.00            | \$150             | \$150.00          | \$150             | \$158.20          | \$150             | \$0.00          | \$150.00          | \$245.17          | \$150.00          | \$0.00            |
| Scholarships                    | \$400.00          | \$1,000           | \$400.00          | \$1,700           | \$600.00          | \$400             | \$0.00          | \$400.00          | \$200.00          | \$400.00          | \$0.00            |
| Speaker Per Diem                | \$0.00            | \$100             | \$0.00            | \$100             | \$0.00            | \$100             | \$0.00          | \$100.00          | \$0.00            | \$100.00          | \$0.00            |
| Miscellaneous                   |                   |                   |                   |                   |                   |                   |                 |                   |                   |                   | \$375.96          |
| Cash on hand for change **      | \$50.00           | \$50              | \$50.00           | \$50              | \$50.00           | \$50              | \$50.00         | \$50.00           | \$50.00           | \$50.00           | \$50.00           |
| <b>TOTAL EXPENSES</b>           | <b>\$6,732.08</b> | <b>\$8,580.00</b> | <b>\$5,325.30</b> | <b>\$9,330.00</b> | <b>\$7,509.72</b> | <b>\$8,030.00</b> | <b>\$159.34</b> | <b>\$7,980.00</b> | <b>\$6,444.37</b> | <b>\$7,230.00</b> | <b>\$4,608.58</b> |

|                             |         |              |          |              |            |              |            |              |            |            |            |
|-----------------------------|---------|--------------|----------|--------------|------------|--------------|------------|--------------|------------|------------|------------|
| Budget Overage/Shortage *** | \$10.70 | (\$2,080.00) | (\$2.70) | (\$2,630.00) | (\$837.32) | (\$1,330.00) | \$380.66   | (\$1,280.00) | \$847.77   | (\$528.00) | \$511.57   |
| Ending Fund Balance         | \$10.70 | \$739.43     | (\$2.70) | \$236.73     | \$2,029.41 | \$749.41     | \$2,460.07 | \$2,460.07   | \$3,575.44 | \$3,134.87 | \$4,174.44 |

\* Received from corporate donations for prizes

\*\* Cash on hand for change is a line item to balance with revenue. Excess will be deposited when no longer needed which be a negative adjustment to this line item.

\*\*\* Budget shortage is to reduce the fund balance by encouraging scholarships, encouraging membership meeting attendance thru meal subsidy, and representing MMAAO at MAA Annual Conference.